

ANNUAL REPORT

2022



**41 Years Improving the Quality of Life
in the Coastal Bend.**

Mission & Vision

Coastal Bend Community Foundation (CBCF) is a 501(c)(3) nonprofit corporation. The mission of the Foundation is to improve the quality of life in the Coastal Bend by building community endowment and addressing social, educational, environmental, and cultural needs through the awarding of grants and scholarships.

The Foundation's vision is to provide the Coastal Bend with:

- Efficient gift options to meet donors' charitable wishes,
- Effective grants to charitable organizations and scholarships to students, and
- Ethical leadership to promote and enhance area philanthropy.



The Foundation was established in 1981 as a project of the Corpus Christi Chamber of Commerce with a donation of \$150,000 from the Paul and Mary Haas Foundation. Through additional donations and a history of stewardship, these assets have grown to over \$118 million as of December 31, 2022. The Foundation has awarded over \$158 million in grants to charitable organizations and scholarships to students since it was founded. The Foundation serves Aransas, Bee, Jim Wells, Kleberg, Nueces, Refugio, and San Patricio counties.

Board of Directors

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Amanda Kellar
The Hon. Betty G. Stiles

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Kirkby Townsend, CPA

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C. Michelle Unda
Karen O'Connor Urban
Jennifer B. Vogt

REFUGIO COUNTY

The Hon. Louise N. Aduddell
Nancy D. Linney

SAN PATRICIO COUNTY

Wes Hoskins
Irene Irely

DIRECTORS EMERITI

Paul R. Haas (1915-2008)
Patricia M. Eisenhauer

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Karen O'Connor Urban, *Chair*
Jennifer B. Vogt, *Past Chair*
Ricki W. Cunningham, *Vice Chair*
David D. Towler, *Secretary*
Kirkby Townsend, CPA, *Treasurer*

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Pamela Leming Brower, CPA, *Audit Committee*
Karen O'Connor Urban, *Executive Committee*
Kirkby Townsend, CPA, *Finance Committee*
C. Michelle Unda, *Grants Committee*
Richard F. Scanio, *Investment Committee*
Jennifer B. Vogt, *Nominating Committee*
Sarah Fisher, *Scholarship Committee*

FOUNDATION STAFF

Karen W. Selim, J.D.
President & CEO
Tracy M. Ramirez
Operations/Coastal Bend Day of Giving Director
Alyssa Monette, MAcc, CPA
Financial Director
Garner Burford
Scholarship/Project Director
Krystal E. Thomasson
Marketing/Communications Director
Mary Orf
Grants Director
Lari D. Young, Ph.D.
Office Manager

The physical and mailing address of Coastal Bend Community Foundation is:
555 N. Carancahua Street, Suite 900 ■ Corpus Christi, Texas 78401

Board Chair Message Karen O'Connor Urban



It is with heartfelt gratitude as I reflect on the past year to have had the privilege and honor to serve Coastal Bend Community Foundation (CBCF). I was aware that I would have to be involved with community functions.

Little did I know the sheer joy and honor to have a front-row seat at the CBCF Scholarship Brunch. The gratitude of the recipients and their families was a sight to behold...the beginnings of a journey, not a hand out but a hand up to begin their educational endeavors.

And then, helping to distribute more than \$3.8 million to 54 charities during the 14th annual Coastal Bend Day of Giving. It is awesome and frankly overwhelming to realize the philanthropic support from our counties, the capacity to raise \$3.8 million in a day!

It has been educational and informative to work with the leadership and staff of Coastal Bend Community Foundation. My gratitude to each member of the staff for their devotion to our mission. My gratitude to the board members whose diligence and concern contribute to the success of our endeavors. I extend my thankfulness to the donors who believe in the work of Coastal Bend Community Foundation and who are generous to a fault.

Please read the Annual Report and recognize the incredible work and contributions that ensure CBCF can continue to improve the quality of life in the Coastal Bend.

Sincerely,
Karen O'Connor Urban
Board Chair 2022

According to a study by the Lilly Family School of Philanthropy at Indiana State University/Purdue University, most married and cohabitating couples (61.5%) still jointly agree on charitable donations, but mutual decision making has declined from 73.4% in 2005.



CBCF President's Message

Karen W. Selim



Dear Friends,

One of the things I have always been grateful for is that my predecessor guided Coastal Bend Community Foundation (CBCF) through the “Great Recession” of 2008-09. I was hoping that during my tenure we would escape a major economic downturn, but the current mix of inflation, rising interest rates, and a bear market have impacted both charities and donors alike. Even in these challenging (a better word might be awful!) economic conditions the Foundation continues with its mission to improve the quality of life in the Coastal Bend through the awarding of grants and scholarships.

In 2022, we have been able to increase both our charitable grants and student scholarships, in part due to generous donors who have continued to give, and especially due to the long-time guidance and stewarding by the Foundation’s investment committee, board, and consultant. Diversifying the permanent portfolio began in 2009-10, with the idea of spreading risk out of one or two asset classes, into an asset mix that has proven to be less volatile with less risk. For that I am thankful. While we have seen a decline in market value, it has not been as dramatic as that seen 14 years ago.

As you will see in this report, Coastal Bend Community Foundation has been able to give over \$8.8 million in 2022. We added a new special grant program this year. It is a spay and neuter program and we partnered with People Assisting Animal Control (PAAC). Participation in the program is targeted by zip code and has been provided in all our seven counties. CBCF has several funds which by the terms of the gifts may only be used for animals.

Finally, in 2022, the Coastal Bend Day of Giving raised a record-setting \$3,863,006. This as an incredible outpouring from our communities – from those of you who considered the needs of others who are even more acutely affected by this economy. Thank you to everyone who gave! As you know CBCF has never taken a fee or charged for any of the over \$28.2 million raised in the past 14 years. Every matching gift and all the online donations go to our local charities, with only the credit card/third party site administration fee being charged against the latter. This event started in 2009 as a gift to our communities during the Great Recession. We are extremely proud of all those who have partnered with us to help our neighbors who are most vulnerable.

If you would like to join Coastal Bend Community Foundation in making charitable grants and college scholarships possible, please call me at (361) 882-9745.

Sincerely,
Karen W. Selim
President & CEO

The “Chronicle of Philanthropy” estimates that within the next 25 years as much as \$70 trillion in wealth will be passed on to the next generation.

New Board Members Terms Beginning January 1, 2023



Osbert Blow, M.D., Ph.D., F.A.C.S. recently retired as the Chief Executive Officer for CHRISTUS Spohn Health System, a comprehensive health care system where he had also served as Chief Medical Officer and President.

Dr. Blow, a trauma surgeon, joined the CHRISTUS Spohn family in 2006 as the Chair of the Department of Acute Care Surgery, Trauma and Surgical Critical Care, and Medical Director for CHRISTUS Spohn's Trauma and Surgical Critical Care Services. Previously, he served in academic leadership roles in the University of Texas and Texas A&M Systems. In retirement, Dr. Blow ranches his property in Jim Wells County.

Dr. Blow obtained his Bachelor of Arts degree in French Studies from Columbia University and earned his medical and graduate degrees from Duke University. He is Board Certified in General Surgery and in Surgical Critical Care.



James H. Clement III comes from three generational family businesses that combine more than 360 years of continuous family ownership, including Beggs Cattle Co. (est. 1876) and King Ranch (est. 1853). James' current role as Land Resources Manager for King Ranch, Inc., has him regulating the surface and sub-surface, title, and environmental issues for its ranching operations. He also currently serves as a managing director of Beggs Ranches.

James has served in the United States Marine Corps since 2008. He is currently an Infantry Officer and Major in the Reserves and the Company Commander of 187 Marines of C Co, 1/23, "The Lone Star Battalion."

James earned his Bachelor of Arts in Communications and Media Studies from Goucher College in Baltimore, MD and received his MBA from Cornell University where he graduated Cum Laude.

Thank You Departing Board Members

Coastal Bend Community Foundation thanked Mike Carrell, Ricki W. Cunningham, and David D. Towler at the November 2022 Board Meeting for their service to our Board of Directors. All have served in many capacities with the Foundation over the past nine years, including the Executive Committee. *They will be missed.*



CBCF Fast Facts 2022

**Grants & Scholarships
Awarded
\$8.8+
Million**



**Received Gifts
\$10.3+
Million**

**Total Assets
\$118+ Million**



**Added 17 New Funds
320
Total Funds**



**Issued
771
Grants & Scholarships**



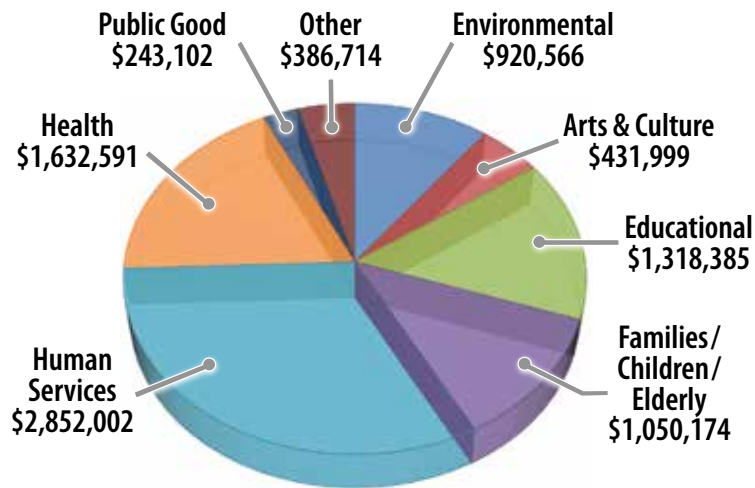
**Coastal Bend Day of Giving
\$3.8+
Million**

2022 Grants

Over **\$158** million has been awarded in grants to nonprofit organizations and scholarships to students since inception. In 2022, a total of **\$8,835,533** was awarded to **771** charities and students in the program areas of Arts and Culture, Educational, Environmental, Families, Children and Elderly, Health, Human Services, Public

Good, and Other. Included in the grants total were Board Directed Grants totaling **\$5,749,446** for Scholarships, Annual Grants, Doan Charitable Grants, Food Pantry Special Grant, PAAC Special Spay/Neuter Grant, and Coastal Bend Day of Giving.

ALL GRANTS BY PROGRAM AREA **\$8,835,533**



In February 2022, **\$376,899** was awarded to nine Coastal Bend nonprofits as part of the John and Augusta Doan Charitable Advised Fund. The awards were made to these nonprofits designated in the Fund's founding documents based on the organizations' demonstration of need.

- American National Red Cross (American Red Cross)
- Del Mar College Foundation
- Habitat for Humanity Corpus Christi
- Shriners Hospitals for Children
- St. Jude Children's Research Hospital
- Texas A&M University-Corpus Christi Foundation
- The Salvation Army, Corpus Christi
- Women's and Men's Health Services of the Coastal Bend
- YWCA Corpus Christi

Coastal Bend Community Foundation Awards \$50,000 Doan Grant to Del Mar College Foundation

In April 2022, Coastal Bend Community Foundation presented a \$50,000 check to Del Mar College Foundation (DMC) in support of their textbook lending program. A portion of those funds also went toward boosting DMC Foundation's Student Emergency Aid Fund. This grant was a part of the John and Augusta Doan Charitable Advised Fund that was awarded to nine nonprofits in February 2022 and is administered by CBCF.



2022 Annual Grants

All eligible charitable organizations who meet our guidelines and are located within the Foundation’s seven-county service area of Aransas, Bee, Jim Wells, Kleberg, Nueces, Refugio, or San Patricio counties are encouraged to apply for Annual Grants. A total of

\$452,000 was awarded to 64 nonprofit organizations in the Coastal Bend in 2022. Online applications are accepted annually between May 1st – June 15th. The applications are located on our website, www.cbcfoundation.org.

Annual Grant Recipients (*Projects/Programs Only*)

RECIPIENT	COUNTY	GRANTED	PROJECT/PROGRAM	HOW MANY WILL BENEFIT?
Alcorta’s Folklorico Diamante	Nueces	\$5,500	The Competencia Folklorica de Tejas (CFT) dance competition.	2,180
Alicia Salinas City of Alice Public Library	Jim Wells	\$5,000	Provide Families Reading Together (FRT) participants with books and accessories that help broaden interest and acquire reading skills.	600
Aransas County ISD Education Foundation, Inc.	Aransas	\$5,000	Symphony by the Sea and a new choral event in the Spring of 2023.	3,850
CC Bailando Dance Festival	Nueces	\$10,000	Support for partner professional dance company, Danza Universitaria from Costa Rica, to provide a week-long bilingual educational outreach program to the public schools of the Coastal Bend.	5,500
Citizens for Educational Excellence dba Education to Employment Partners	Nueces	\$6,000	Increase educational and job attainment to Coastal Bend youth who are not employed by providing education and workforce information and assistance.	1,000
Coastal Bend Council of Governments, Area Agency on Aging	Nueces	\$6,000	Continue enhancing and providing a multi-faceted system to support educational services to family caregivers to improve the quality of life for relatives.	6,000
Community Action Corporation of South Texas (CACOST)	Jim Wells	\$10,000	Support CACOST’s Senior Nutrition program by supplementing the cost of five meals per week for a year for seniors living in Bee, Jim Wells, or San Patricio counties.	30
Community Options, Inc.	Nueces	\$5,000	Improve emotional regulation and coping skills through installation of sensory room equipment for program participants with disabilities.	37
Corpus Christi Ballet	Nueces	\$10,000	Offset a portion of the cost of the live orchestra hired for the gala performances of the annual fan favorite, Corpus Christi Ballet’s The Nutcracker.	12,000
Corpus Christi Education Foundation	Nueces	\$3,000	For educational materials needed to support existing and future robotics programs at Corpus Christi Independent School District campuses ranging from elementary to high school.	450

■ Arts & Culture
 ■ Educational
 ■ Environmental
 ■ Families/Children/Elderly
 ■ Health
 ■ Human Services
 ■ Public Good
 ■ Other

Annual Grant Recipients (*Projects/Programs Only*)

RECIPIENT	COUNTY	GRANTED	PROJECT/PROGRAM	HOW MANY WILL BENEFIT?
Corpus Christi Symphony Orchestra	Nueces	\$15,000	Cirque de la Symphonie, a new production that brings the magic of the circus arts to music halls featuring acrobats, contortionists, jugglers, and other artists performing choreographed acts to classical masterpieces and popular music.	2,500
Craft Training Center of the Coastal Bend	Nueces	\$15,000	Replace aging welding machines.	600
Del Mar College Foundation	Nueces	\$10,000	Promote health and wellness by providing students with essential non-food products such as deodorant, toothpaste, feminine hygiene products, laundry detergent, as well as other necessities, not available through the Food Bank at the Viking Pantry.	1,200
Del Mar College Foundation	Nueces	\$10,000	Emergency aid to 140 Del Mar College students facing an unexpected financial emergency, so they may receive immediate financial assistance and remain focused on their educational goals.	140
First United Methodist Church-Corpus Christi / Seniors Assisting Seniors	Nueces	\$7,000	Seniors Assisting Seniors is open to anyone ages 60 years and older who meets the income requirements of no more than \$1,300 per month for an individual or \$1,500 per month for a couple.	250
Friends of the Corpus Christi Museum of Science and History	Nueces	\$10,000	Classroom furniture and updated technology to create a safe, effective learning environment for program attendees year-round.	6,500
Girl Scouts of Greater South Texas	Nueces	\$5,000	Support of the Girl Scout Leadership Development Program delivered to 240 girls at low-income schools in the Coastal Bend.	240
Golden Crescent Court Appointed Special Advocates, Inc.	Refugio	\$3,000	Continue to provide a CASA Volunteer for every child in need in Refugio County.	10
Kingsville Symphony Orchestra	Kleberg	\$10,000	Support for the Kingsville Symphony Orchestra's 17th season opening concert, which provides Texas A&M-Kingsville music students experience in a professional orchestra, and also provides cultural enhancement for the residents of Kleberg and surrounding counties.	500
Lady Lex Museum on the Bay Association dba USS Lexington Museum	Nueces	\$25,000	Fund a portion of upcoming "Women of the Navy" exhibit that will feature and be dedicated to the women who serve, or have served, in the U.S. Navy, including aboard USS Lexington while she was a commissioned aircraft carrier.	300,000
Nueces County Senior Services	Nueces	\$10,000	Assist low income elderly or disabled citizens of Nueces County with emergency financial assistance for basic living needs, special needs, or final expenses.	200
Rob & Bessie Welder Wildlife Conservation Foundation	Nueces	\$5,000	Provide one-third of the cost to replace an emergency generator that automatically turns on during the loss of electricity during storm events.	2,700

■ Arts & Culture
 ■ Educational
 ■ Environmental
 ■ Families/Children/Elderly
 ■ Health
 ■ Human Services
 ■ Public Good
 ■ Other



Annual Grant Recipients (*Projects/Programs Only*)

RECIPIENT	COUNTY	GRANTED	PROJECT/PROGRAM	HOW MANY WILL BENEFIT?
Rockport Art Association, Inc. dba Rockport Center for the Arts	Aransas	\$10,000	Support for the 25th annual summer camp season, ArtSpace: Youth Summer Art Explorations, a free exploratory art camp service for elementary and middle school students in and around Aransas County. Out-of-county participants welcome.	355
Rockport Fulton Chamber Foundation Leadership Aransas County Class 25 (LAC)	Aransas	\$5,000	Support LAC Class 25 project to construct open air pavilion for 4-H students and master gardener's program.	100
Rockport Cultural Arts District	Aransas	\$5,000	Funding to complete restoration to the building and museum operations.	100,000
San Patricio County 4-H Ambassadors	San Patricio	\$5,000	Support for the San Patricio County 4-H Ambassador's Extra Special Show which provides an animal showing experience for over 400 special needs children in the Coastal Bend.	450
South Texas Public Broadcasting System, Inc.	Nueces	\$5,000	Production and televised broadcast of CHALLENGE!, an academic quiz show featuring scholars from high schools in this culturally, socially, and geographically diverse region.	640,000
Teen Bookfest by the Bay	Nueces	\$3,500	Festival that brings together teens and published authors, writers, and illustrators in a one-day free event to increase literacy and promote the educational value and enjoyment of reading in the Coastal Bend.	900
Texas A&M University-Corpus Christi Foundation	Nueces	\$5,000	Islander Tuition Retention Grant Program, which aims to provide grants of \$500-\$1,200 to students with unpaid balances on their accounts that prevent them from continuing their enrollment and registering for classes so they will not "stop out" of their degree plan.	15
Tri County Emergency Medical Services, Inc.	Aransas	\$15,000	Purchase a Zoll X Series cardiac monitor in order to keep up with the call demand and provide reliable ambulance service to the community. This monitor will be put in service on an ambulance that does not currently have a cardiac monitor.	25,000
Friends of the History Center for Aransas County	Aransas	\$5,000	Special projects that include exhibits, talks, publicity, and outreach about the history and cultures of Aransas County for visitors and residents of the county as well as exhibits about local Vietnamese culture, unsung heroines, and weathering the storms of 1919 and 2017.	3,000

Additionally, 31 organizations received **\$249,000** granted for their operations and administrative purposes.

**Total Served
1,116,307**

- Arts & Culture
- Educational
- Environmental
- Families/Children/Elderly
- Health
- Human Services
- Public Good
- Other



2022 People Assisting Animal Control (PAAC) Special Spay/Neuter Grant



In August 2022, Coastal Bend Community Foundation (CBCF) awarded People Assisting Animal Control (PAAC) \$125,000 for their targeted spay and neuter program. To make the greatest impact possible with the funds available, it was clear that funds were required to support an ongoing and increasing need across the Coastal Bend – the ability for residents in low-income communities to

have access to and receive affordable spay and neuter procedures. This would also decrease the number of stray animals in CBCF’s seven-county service area, except for Corpus Christi since it was covered by a separate grant. The best way to provide spaying/neutering at no cost was with a targeted approach to areas identified by local animal control agencies as having the greatest need.

With PAAC’s proven history of serving this important population through their mobile clinic with free spay, neuter, vaccines, and other programs, CBCF knew PAAC would be the right choice to serve those that might otherwise be unable to receive these types of resources. Under their CEO, Cheryl Martinez, PAAC has a strong staff of 12 team members including at least two veterinary surgeons with more than 20 years’ experience, two veterinarians, four veterinarian technicians, two outreach staff, as well as several administrative staff. They also own a fully retrofitted mobile clinic, two PAAC vans, and a brick-and-mortar facility to serve the entire Coastal Bend region.

The average cost per spay/neuter is \$75, so with a grant of \$125,000, PAAC estimated they could perform approximately 1,700 spay/neuter surgeries and that it could take up to 12 months to expend those funds. Between October 2022 – January 2023, PAAC has successfully completed almost 400 surgeries within our service area, 165 surgeries performed on cats and 230 on dogs, and 223 animals are currently on a waitlist. “Coastal Bend Community Foundation is able to offer this opportunity to area residents because of gifts we have specifically for animal projects,” said Karen Selim, CBCF President & CEO. “We hope this volume of pet sterilization will reduce shelter intake and euthanasia, and address health and safety concerns.”



The Power of Endowment | Gene and Ellen Seaman



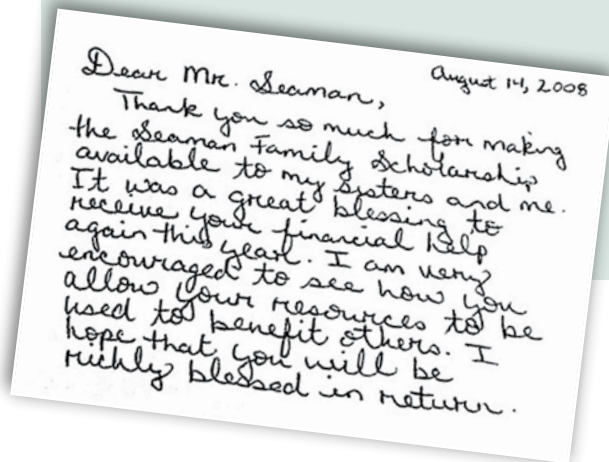
Gene & Ellen Seaman

In December 1999, Mr. and Mrs. Gene and Ellen Seaman gifted Coastal Bend Community Foundation (CBCF) a check for \$11,000. This initial gift became known as the Seaman Family Scholarship Fund. Since then, the fund has grown dramatically and has helped many Coastal Bend home-schooled students attend college.

Today, the Seaman Family Scholarship continues to make a meaningful impact in our community as CBCF's only fund specifically for home-schooled students who permanently reside within the Foundation's seven-county service area.



Files of 'Thank You' cards and documents that the Seamans' have saved over the years.



Seaman Family Scholarship Fund

- \$101,062 added since fund was established 12/07/99
- 150 scholarships awarded since inception for a total of \$91,600
- Current balance as of 12/31/22 = \$139,984

2022 Scholarship Brunch

In 2022, CBCF awarded \$632,590 in scholarships to 277 students for the 2022-2023 academic year. In June, scholarship recipients and their parents were honored at a brunch where many of them had the opportunity to thank their donors in person. The Foundation currently administers 109 scholarship funds to graduating high school and current college students from the counties of Aransas, Bee, Jim Wells, Kleberg, Nueces, Refugio, and San Patricio. The CBCF scholarship application period is from December 15th – March 1st each year and one application applies to more than 80 scholarships.



A Lasting Legacy | Helen R. Lee



Helen & Joe Lee

Helen R. Lee moved to Corpus Christi in the 1950s as a young bride after marrying her husband, Joe, who was in the Air Force. After a few years, they moved back to California where they had met, but would return to Texas every two years to help their family who lived in Refugio, before eventually returning to Texas permanently to care for elderly relatives on a full-time basis.

Friends describe Helen Lee as being kind, caring, attentive, compassionate, and having an inner warmth that matched her beauty, inside and out. Mrs. Lee was a philanthropist at heart and was one of the founding members of the Golden Girls, a local social club that served the community. She worked on fundraisers to help the homeless, veterans, and women's shelters to name a few, and she was an animal rights advocate who often supported local animal shelters. For many years Mrs. Lee was a known face around CHRISTUS Spohn Hospital Corpus Christi-*South* where she volunteered much of her time. When the COVID pandemic began, Mrs. Lee sewed 100-plus masks for the residents at the Viera Senior Living community and created several gift baskets for The Purple Door.

Helen Lee passed away on February 9, 2022, leaving a portion of her estate to Coastal Bend Community Foundation (CBCF). Mrs. Lee's generosity will help needy and abused children in Nueces and Refugio counties, as well as Salvation Army of the Coastal Bend and American Red Cross-Coastal Bend for years to come.

Leaving a Legacy

Gifts from wills, trusts, and retirement accounts present a beautiful opportunity to leave a lasting legacy, such as Mrs. Lee's. When a person includes CBCF as a beneficiary, our staff can help their attorney with sample bequest language. Whether you want to support women and children in need, animal shelters, or scholarships for students to access a quality education, these gifts ensure that programs that are important to you are supported and that charitable organizations are sustained in the future. When making an estate plan, financial and tax benefits are gained for you and your family while leaving an endowment for your favorite nonprofit.

Please reach out to Coastal Bend Community Foundation for information on gift strategies that can help you create your lasting impact in the Coastal Bend community.

According to a Philanthropy Roundtable study, the average age of a U.S. donor is 64 and Baby Boomers (born between 1946 and 1964) account for 43% of all donations.





Coastal Bend Day of Giving

For one day every year, our Coastal Bend community comes together for a charitable online giving event to raise money for charities across the area and 2022 was no different. This day is known as the Coastal Bend Day of Giving. Participating charities provide food, shelter, healthcare, and children’s programs to those most in need. For 14 years matching funders and generous donors have raised millions of dollars for these causes and they are the reason that this event continues to be a success. Thank you to all who have contributed and supported the Coastal Bend Day of Giving.

**PARTICIPATING
NONPROFITS**
54

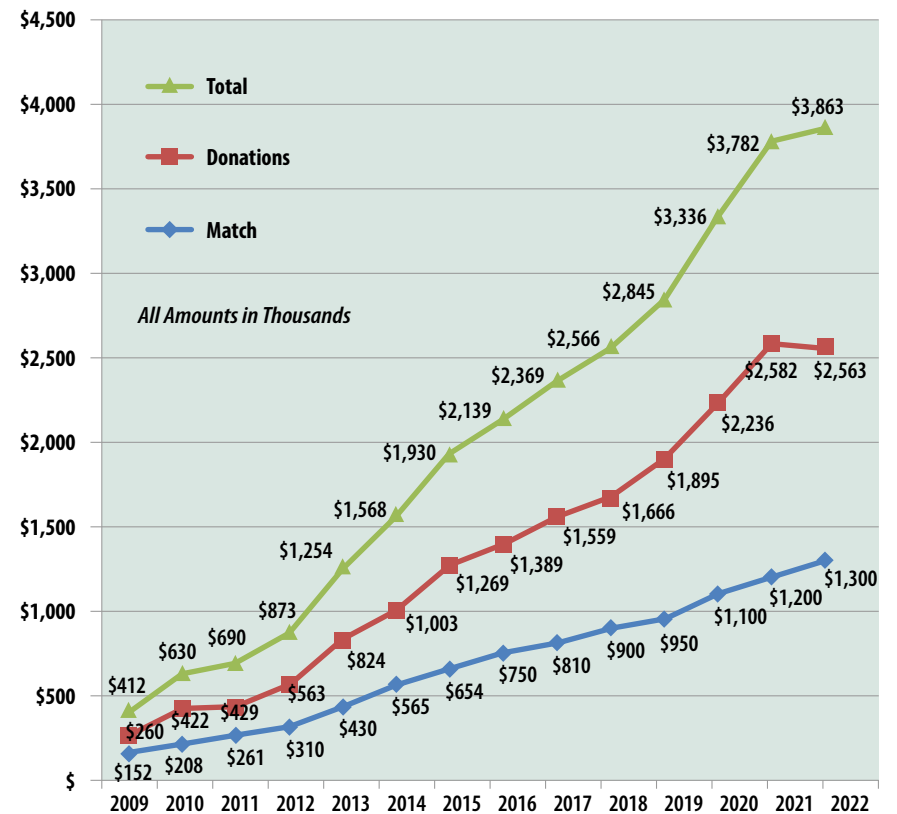
**INDIVIDUAL
DONATIONS**
8,318

AMOUNT RAISED IN 2022
Over \$3.863 Million

Thank You to Our 26 Matching Funders Who Provided \$1.3 Million in Matching Funds

- Coastal Bend Community Foundation
- Buddy Herin Legacy Foundation Fund
- LaVerne & Thomas Howell Foundation
- John G. & Marie Stella Kenedy Memorial Foundation
- Dr. & Mrs. Hugh Kennedy Foundation
- Las Doñas Donors honoring 2022 Court
- Morris L. Lichtenstein, Jr. Foundation
- Larry & Pat McNeil Foundation
- Methodist Healthcare Ministries of South Texas, Inc.
- Blanche Davis Moore Foundation
- Nueces Electric Charities, Inc.
- Oxbow Advisors LLC
- Prichard Family Foundation

- Margaret Sue Rust Foundation for Rockport Charities
- Earl C. Sams Foundation
- Susser Family Foundation
- TND Family Foundation
- William T. Vogt & Lorine E. Vogt Charitable Foundation
- Bill & Katie Weaver Charitable Trust
- Gil & Dody Weaver Foundation
- Lawrence Wood Foundation
- Anonymous Donor 1
- Anonymous Donor 2
- Anonymous Donor 3
- Anonymous Donor 4
- Anonymous Donor 5



**Over \$28.2 Million Donated
in the Coastal Bend 2009-2022**

Coastal Bend Community Foundation Statement of Financial Position, December 31, 2021

Assets

Current Assets

Cash and Cash Equivalents	\$1,381,158
Contributions Receivable	66,797
Prepaid Expenses	58,291
Prepaid Federal Income Taxes	0
Total Current Assets	1,506,246
Investments	126,077,639 *
Interest in Remainder Trust	954,153
Furniture and Equipment, Net	34,021
Total Assets	\$128,572,059

Liabilities and Net Assets

Current Liabilities

Grants Payable	\$436,178
Accounts Payable and Accrued Expenses	130,055
Total Current Liabilities	566,233

Funds Held as Agency Endowments	11,129,592
Total Liabilities	11,695,825

Net Assets

Unrestricted	9,480,267 **
Restricted	107,395,967 ***
Total Net Assets	116,876,234
Total Liabilities and Net Assets	\$128,572,059

The Foundation's 2021 audited financial statements, prepared by Gowland, Morales & Smith, P.L.L.C., are available on our website.

Coastal Bend Community Foundation Statement of Activities and Changes in Net Assets for the year Ended December 31, 2021

	Unrestricted	Restricted	Total
Support and Other Revenue:			
Support:			
Contributions	\$40,086	\$10,865,509	\$10,905,595
Less Amounts Received for Agency Funds	0	(535,648)	(535,648)
Net Support	40,086	10,329,861	10,369,947
Other Revenue/(Loss):			
Interest, Dividend, and Other Investment Revenue	1,733,647	1,880,660	3,614,307 *
Less Amounts Received on Agency Funds	0	(277,246)	(277,246)
Realized and Unrealized Gains/(Losses)			
on Investments, Net	3,921,069	12,112,447	16,033,516
Less Amounts Received on Agency Funds	0	(1,651,709)	(1,651,709)
Net Other Revenue (Loss)	5,654,716	12,064,152	17,718,868
Net Assets Released from Restrictions	0	0	0
Total Net Support and Net Other Revenue/(Loss) and Net Assets Released from Restrictions	5,694,802	22,394,013	28,088,815
Operating Expenses:			
Program	1,152,510	1,096,883	2,249,393 ***
Support	260,045	0	260,045 **
Less Expenses Allocated to Agency Funds	0	(90,351)	(90,351)
Net Operating Expenses	1,412,555	1,006,532	2,419,087
Grants Awarded	627,018	7,612,034	8,239,052
Less Amounts Distributed from Agency Funds	0	(618,358)	(618,358)
Net Grants	627,018	6,993,676	7,620,694
Total Net Expenses and Grants	2,039,573	8,000,208	10,039,781
Federal Income Tax (Benefit)	0	0	0
Total Change in Net Assets	3,655,229	14,393,805	18,049,034
Net Assets, December 31, 2020	5,825,039	93,002,161	98,827,200
Net Assets, December 31, 2021	\$9,480,268	\$107,395,966	\$116,876,234

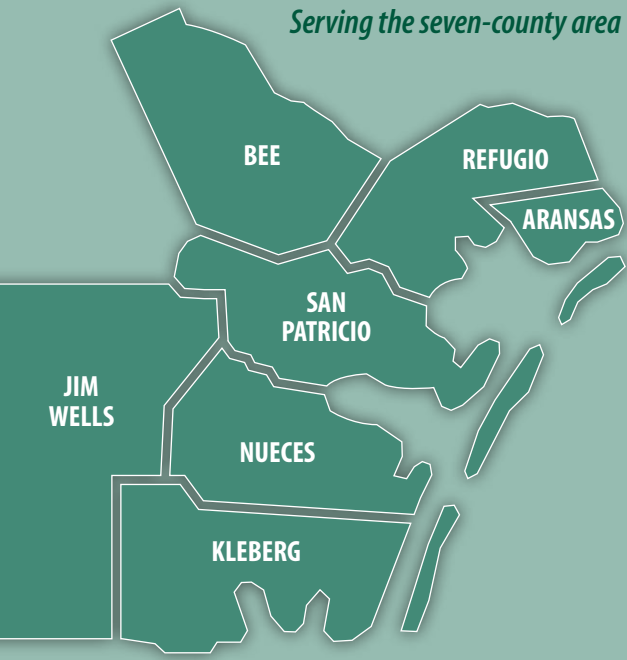
* The Foundation also receives income from approximately \$1 million not included in assets.

** Support expenses are the general operating expenses of the Foundation.

*** Program expenses are directly allocable to investments, investment fees, real estate and mineral rights, and expenses incurred by special project funds.



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Coastal Bend Community Foundation has been giving back to the community since shortly after its formation in 1981. We assist donors to give grants and scholarships that help Coastal Bend residents improve their lives and the lives of the people around them. The Foundation looks to the future to better prepare for the growing needs of our ever-changing community. We have grown tremendously in the past 41 years thanks to the generosity of our donors. We plan to continue to grow and to give for as long as the community and area charities need us.