Our Mission

The Coastal Bend Community Foundation is a 501(c) (3) non-profit corporation. To achieve its mission, the Foundation:

*Helps to meet the charitable and educational needs, and to enhance and improve the quality of life in the Coastal Bend of Texas through grants to charitable organizations;*

*Serves donors by providing a vehicle for the establishment of various types of funds designed to serve their charitable wishes;*

*Exercises leadership and advances the cause of philanthropy throughout the area;*

*Solicits others to partner with to provide for increased giving to address the ever-growing needs of the Coastal Bend.*

The Foundation was established in 1981 by the Corpus Christi Chamber of Commerce with a donation from the Paul and Mary Haas Foundation. Through additional donations, these assets have grown to over $52 million. The Foundation has given almost $70 million in grants to charitable organizations and scholarships to students since it was founded. The Foundation serves Aransas, Bee, Jim Wells, Kleberg, Nueces, Refugio and San Patricio counties.

Board of Directors

**Aransas**
- Jan G. Anderson
- Jack W. Wright

**Bee**
- Laura Fischer
- Lou Adele May
- William B. Whitworth

**Jim Wells**
- Dale K. Wilson
- Clare Atkinson Wonders

**Kleberg**
- Joe Henkel
- Jean Claire Turcotte

**Nueces**
- Dr. Robert Furgason
- Judge Bobby Galvan
- Susan Hutchinson
- Rumaldo Z. Juarez, Ph.D.
- Fred J. Nemec
- Hank Nuss
- Leah Pagan Olivarri
- F. John Shepherd
- Karen O’Connor Urban
- Kathleen M. White

**Refugio**
- Larry D. Aduddell
- Nancy Johnson Bellows

**San Patricio**
- Laura M. Miller
- Jon Whatley

**Directors Emeriti**
- Paul R. Haas
  (1915-2008)
- Patricia M. Eisenhauer

**Leadership**
- Lou Adele May, Chair
- Dr. Robert Furgason, Vice Chair
- Jean Claire Turcotte, Secretary
- William B. Whitworth, Treasurer

**Foundation Staff**
- Karen W. Selim, J.D.
  President & CEO
- Beverly M. Harper, CPA
  Director of Finance
- Susan B. Jackson
  Director of Grants
- Karen Wesson
  Director of Scholarships

**Committee Chairs**
- Fred J. Nemec, Audit Committee
- Lou Adele May, Executive Committee
- William B. Whitworth, Finance Committee
- Kathleen M. White, Grants Committee
- F. John Shepherd, Investment Committee
- Laura Fischer, Nominating Committee
- Jean Claire Turcotte, Scholarship Committee
Message from the Board Chair

My two year term as Chair of the Board of Directors of the Coastal Bend Community Foundation ends December 31, 2012. It has been my privilege to serve in the position, following in the footsteps of Cecil Burney, Pat Eisenhauer, Tom Dobson, and Leon Loeb. The time has passed quickly, and the Foundation has achieved some notable milestones:

- The Foundation’s assets exceeded $50 million for the first time – (approximately $52 million as of November 30, 2012).
- The number of funds grew to 285, including 100 scholarship funds.
- Gifts received for each of the two calendar years of 2011 and 2012 increased over 75% the amount received in prior years.
- The assets of the family foundations of two of our former board members, Paul Haas and Robert Rooke, were transferred to the Community Foundation.
- The matching gift portion of the Coastal Bend Day of Giving grew from $150,000 in 2009, its first year, to $310,000 in 2012.

None of this would be possible without the support of thousands of individual donors who, as we, want to help meet the charitable and educational needs of our communities. I cannot thank you enough for your increased gifts.

These achievements allow the Foundation to provide additional charitable grants, including those to the arts, education, youth, families, elderly, needy, and the environment. These organizations provide thousands of meals, nights of shelter, youth programs, medicines, cultural programming, and college educations to individuals in our communities—our reason for existence.

Although my term as Board Chair is ending, I will continue to serve on the Board of Directors of the Foundation. I love the work that this organization does, and I am honored to be a part of it. I want to thank the staff, especially Karen Selim, for all their hard work, dedication, and knowledge. It has been my pleasure to work with these women who are so caring, capable, and have been so very helpful to me. Our organization is very fortunate to have such a wonderful and loyal staff!

I hope that you will join with me in providing financial support to the Foundation to allow us to continue our mission of “improving the quality of life in the Coastal Bend.”
Message from the President and CEO

This past September, board members Dr. Bob Furgason and Ms. Kathleen White and I were able, on behalf of the Coastal Bend Community Foundation, to distribute annual grant checks to 91 nonprofit agencies located in our seven counties. For many years, Del Mar College has graciously allowed us to use, free of charge, the large meeting room at its Center for Economic Development (CED) for our events. As I waited for the check presentation to begin, I was struck again by the ripple effect of the philanthropic actions taken.

I was about to present over $500,000 in grants to programs for the arts, education, youth, elderly, human services and environment -- all made possible by 31 years of permanent, endowed donations to the Coastal Bend Community Foundation. And here were representatives from over 90 organizations, not only receiving these checks, but receiving them in a facility donated to the College by two very generous families in Corpus Christi. And the College then donates the facility’s use to the Foundation and other nonprofit programs.

The effect of charity whether directed to scholarships, programming, capital projects, or other items continues well beyond the actual writing of checks or signing of deeds. Ask the student who is fortunate to receive a scholarship created by the Will of someone long deceased. Ask the veteran enrolled in a re-training program made possible by the foresight of a donor who gave distribution discretion to the Foundation’s grant committee process. Ask the 91 nonprofits who sat in Room 106 of the Del Mar College CED last fall.

If you would like to discuss how you can begin or expand your own charitable efforts in the Coastal Bend, please call me. I would welcome the opportunity to visit with you.

Keeping Current & Fiscally Savvy

On October 30, the Foundation hosted its second annual Current Economic Trends Seminar for donors and fund holders. Attendees heard commentary on the financial markets worldwide, the role of the Federal Reserve and what the near future may hold, as well as investment strategies that make sense in the current environment. Alan Bergin, Vice President of Larry Thompson & Associates, presented the program at the Corpus Christi Town Club. Larry Thompson & Associates of Dallas, Texas, has provided objective investment advice to the Foundation’s Investment Committee and Board since 2003.
Reasons to Celebrate 2012

As of November 30, 2012: $52 million in assets
2012 Number of Funds: 285, including 100 Scholarship Funds
2012 Annual Unrestricted Grants: $500,000
2012 Coastal Bend Day of Giving Matching Funds: $310,000
2012 Coastal Bend Day of Giving through individual online gifts: $562,614
Over $600,000 in Scholarships awarded

2012 New Funds Through December 20

- Advised Fund
  - Rooke Foundation Charitable Advised Fund

- Field of Interest
  - Arnim Brothers Fund
  - Anybody Can Fund for the Intellectually Disabled

- Scholarship
  - Alejandro Antonio “Tony” Balboa Memorial Scholarship Fund
  - Rooke Foundation Endowed Scholarship Fund
  - Gerald “The Brick” Sutherland Scholarship Fund

- Project
  - Fallen Heroes Memorial Campaign Fund

- Fiscal Sponsorship
  - Diabetes Community Coalition of the Coastal Bend Fiscal Sponsorship Fund

Get Started Today!

A Coastal Bend Community Foundation Donor Advised Fund makes philanthropy simple. Create a fund today with $10,000 and recommend grants to your favorite U.S. charities at your convenience. Assets are professionally managed. You can avoid capital gains by donating appreciated securities. A Coastal Bend Community Foundation Donor Advised Fund gives you many benefits of a family foundation without the burdens of administering one.
Alejandro Antonio “Tony” Balboa Memorial Scholarship Fund

At the age of 22, enthusiastic about life and his dream of becoming a medical doctor, Tony Balboa died on May 27, 2011 from injuries sustained after a hit-and-run driver struck his bicycle two days earlier.

Tony was a 2007 graduate of Alice High School. He had just completed his Bachelor of Science degree at The University of Incarnate Word in San Antonio in December 2010, resigned from working as a chemist with Halliburton and was making preparations to enter medical school.

Growing up in Alice, Texas, Tony was very involved in his church and community activities. He was an outspoken advocate for organ donation, believing it to be a unique testimony of charity. Tony’s final act of charity was donating his organs to give the gift of life to others. In April 2012, his parents experienced the bittersweet joy of meeting the man who received one of Tony’s lungs.

Tony was the only child of Patty and Alex Balboa. In December 2011, honoring their son and his favorite guiding principle, “It’s not who you are – it’s what you do that defines you,” Mr. and Mrs. Balboa established the Alejandro Antonio “Tony” Balboa Memorial Scholarship with the Coastal Bend Community Foundation. The scholarship was funded with $250,000 and will benefit graduating high school seniors at Alice High School. Beginning in 2013, one award for $8,000 will be made annually with preference given to students who demonstrate community involvement, and who plan to pursue a degree in the medical field.

Grants Benefit All

Although headquartered in Corpus Christi, the Coastal Bend Community Foundation serves both donors and grant and scholarship recipients in the surrounding counties of Aransas, Bee, Jim Wells, Kleberg, Refugio and San Patricio. In 2012, 26% of the Foundation’s Annual unrestricted grants were awarded to nonprofits in these counties and another 35% of the grants funded regional programs.

For further information about donating to funds that benefit the Coastal Bend counties, please contact the Foundation.
## 2011 Grants

### Grants $2,152,151

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<td>Boys &amp; Girls Club of Corpus Christi</td>
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<td>Camp Aranazoo</td>
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<td>Champions for Life</td>
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<td>Coastal Bend College</td>
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<td>Council on Alcohol &amp; Drug Abuse of the Coastal Bend</td>
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<tr>
<td>Cru (Campus Crusade for Christ)</td>
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<td>Episcopal Church of the Advent</td>
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<td>First Light Learning Center</td>
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<td>Girls Scouts of Greater Texas</td>
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<td>Goodwill Industries of South Texas</td>
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<td>Gulf Coast Humane Society</td>
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<td>HALO-Flight</td>
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<td>Hammons Education Leadership Programs</td>
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<td>Junior League of Corpus Christi</td>
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<td>Kids in Distressed Situations (KIDS)</td>
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<td>Locker Food Pantry</td>
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<td>Make-A-Wish Foundation of the Texas Gulf Coast</td>
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<td>Mission of Mercy</td>
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<td>Mission for the WorldPond and Sanctuary</td>
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<td>Rob &amp; Tessie Wedler Wildlife Foundation</td>
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<td>Rockport Art Association</td>
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<td>Smile Train</td>
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<td>USS Lexington Museum on the Bay</td>
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<tr>
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### Scholarships $614,992

### Total $2,767,143

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**MORE THAN $100,000**
- First United Methodist Church Corpus Christi
- Whatataburger, Inc. Employees
- **$20,000 - $99,999**
  - Braggins Rights Volleyball Club
  - Charlie’s Place
- Christ Evangelical Presbyterian Church
- CHRISTUS Spohn Health System Development Foundation
- Corpus Christi Metro Ministries
- Corpus Christi Symphony Orchestra
- Del Mar College Foundation
- Food Bank of Corpus Christi
- Good Samaritan Rescue Mission
- Palmer Drug Abuse Program Corpus Christi
- Salvation Army
- South Texas Institute for the Arts
- South Texas Public Broadcasting System
- Texas A & M University Corpus Christi
- Timon’s Ministries
- YMCA of the Coastal Bend

**$10,000 - $19,999**
- American Red Cross - Coastal Bend
- Aransas County Council on Aging
- Aransas County ISD Education Foundation
- Aransas County Medical Services
- Ark Assessment Center & Emergency Shelter for Youth
- Art Community Center of Corpus Christi
- Beeville Vineyard
- Boy Scouts of America, South Texas Council
- Cathedral Concert Series
- Catholic Charities of Corpus Christi
- Coastal Bend Bays Foundation
- Coastal Bend Wildlife Education Program
- Congregation Beth Israel
- Corpus Christi Chamber Music Society
- Corpus Christi ISD
- Driscoll Children’s Hospital
- Family Counseling Service
- Foster Angels of South Texas Foundation
- Foster Youth Life Investment Partners
- Island Presbyterian Church
- K Space Contemporary
- Make-A-Wish of Central and South Texas
- Mary McLeod Bethune Day Nursery
- Most Precious Blood Catholic Church
- Nueces County Dept. of Human Services
- Rockport-Fulton Good Samaritans
- Special Olympics Texas Area 2
- St. Anthony Catholic Church
- Texas A & M University Kingsville
- University of Texas at Austin
- Wesley Community Center
- Women’s Shelter of South Texas

**$5,000 - $9,999**
- ACCESS
- American Cancer Society
- Avance - Corpus Christi
- Baker Middle School
- Bee County Adult Literacy Council
- Boys & Girls Club of Corpus Christi
- Camp Aranazoo
- Champions for Life
- City of Alice
- Coastal Bend College
- Coastal Bend Council of Governments
- Communities in Schools Corpus Christi
- Connections Individual and Family Services
- Corpus Christi Area Council for the Deaf
- Corpus Christi Hope House
- Corpus Christi Literacy Council
- Council on Alcohol & Drug Abuse of the Coastal Bend
- Cru (Campus Crusade for Christ)
- Episcopal Church of the Advent
- First Light Learning Center
- Girl Scouts of Greater Texas
- Goodwill Industries of South Texas
- Gulf Coast Humane Society
- HALO-Flight
- Hammons Education Leadership Programs
- Junior League of Corpus Christi
- Kids in Distressed Situations (KIDS)
- Locker Food Pantry
- Make-A-Wish Foundation of the Texas Gulf Coast
- Mission of Mercy
- Mission for the WorldPond and Sanctuary
- Rob & Tessie Wedler Wildlife Foundation
- Rockport Art Association
- San Patricio Adult Literacy Council
- Smile Train
- South Texas Hispanic Student Scholarship Fund
- Spaulding for Children
- St. Andrew’s Episcopal Church
- Taft Little League
- Texas A & M University Corpus Christi Foundation
- Texas A & M University Kingsville Foundation
- Texas State Aquarium
- United Way of the Coastal Bend
- University of Iowa Foundation
- USS Lexington Museum on the Bay
- Virginia Tech Foundation
- Windsor Park Elementary
- YWCA of Corpus Christi

**$2,500 - $4,999**
- Alice Chamber of Commerce
- American Heart Association
- Amistad Community Health Center
- Annunciation Christian Academy
- Beeville Community Church
- Beeville Concert Association
- Bishop Community Services/Brown Bag
- Boys & Girls Club of Beeville
- Boys & Girls Club of Kingsville
- Boys & Girls Club of Refugio County
- Campus Outreach Charlotte
- CASA of Kleberg County
- CASA of the Coastal Bend
- Cattery
- Church of the Good Shepherd Episcopal
- Citizens for Educational Excellence
- Citizens Promoting Medical Excellence (OATH)
- Coastal Bend Kidney Foundation
- Combined Jewish Appeal of Corpus Christi
- Commemorative Air Force
- Corpus Christi Area Heritage Society
- Corpus Christi Pregnancy Center
- Corpus Christi Safeplace - Venhoz House
- Corpus Christi Tennis Association
- Council on Foundations
- Family Outreach Corpus Christi
- Family Upright
- First United Methodist Church Beeville
- Food Bank of the Golden Crescent
- Kincad School
- KPMG Peat Marwick Foundation
- Mathis Public Library
- Miracle League of Corpus Christi
- Murfreesboro Cemetery Fund
- Nueces County Junior Livestock Show
- Orange Grove Area Museum
- Parkway Presbyterian Church
- Robstown Area Historical Commission
- Samaritan Pantry
- Sea City Work Camp
- South Texas Botanical Gardens & Nature Center
- Sparkling City Light Opera
- Symphony Gulf of Corpus Christi
- Tennis Success
- Texas Business Hall of Fame Foundation
- Texas District and County Attorneys Foundation
- Texas Rio Grande Legal Aid
- Tuloso-Midway ISD Education Foundation
- University of Texas Marine Science Institute
- Wesley United Methodist Church
- Woodsboro Family Center
- Young Life
- Youth Odyssey

**$1,000 - $2,499**
- Agape Ministry
- American Diabetes Association
- Aransas County ISD
- Baylor University
- Bishop’s Guild
- Casa De Misericordia
- Corpus Christi Chamber of Commerce Foundation
- Corpus Christi Symphony Society
- Diocese of Corpus Christi
- Driscoll Children’s Hospital Development Foundation
- Epiphany of Christ Ministries
- Family Life
- Jay N. Schapira MD Medical Research Foundation
- KBNH 91.7 FM
- KSBJ
- Leadership Jim Wells County
- Mother Teresa Shelter
- Padre Island PQA Beautification Trust
- Port Aransas Preservation and Historical Association
- Rise School of Corpus Christi
- San Patricio 4-H Council
- Seagull Sports
- Society of St. Vincent dePaul/Sacred Heart
- South Texas Children’s Home Ministries
- South Texas Hindu Society
- Southern Methodist University
- St. Bartholomew’s Episcopal Church
- St. George Catholic Church
- St. James Episcopal School of Corpus Christi
- St. Jude’s Children’s Research Hospital
- St. Mary’s Charter School
- St. Mary’s Star of the Sea Catholic Church
- University of Texas at Austin/ Marine Science Institute
- Volunteer Center of the Coastal Bend
- Witte Museum
- Women’s & Men’s Health Services of the Coastal Bend
Pops in the Park!

What do you get when you mix the Foundation’s Thirtieth Year Celebration, the Corpus Christi Symphony Orchestra and a fabulous evening at Whataburger Field? On March 31, 2012, the resounding answer was “POPS IN THE PARK!”

For a series of events to celebrate the Foundation’s thirtieth anniversary, local arts organizations were asked for proposals that were innovative and “outside of the box”. In a manner of speaking, Pops in the Park hit a homerun. On that perfect early spring evening, over 4,800 Coastal Bend residents of all ages poured into Whataburger Field for the first ever Pops In The Park. Some of the many favorite performances included:

- The Salute to the Armed Forces, with members of each branch standing in pride when their song was playing
- The Harbor Bridge lights coordinating to each song
- Young Margaret Moore, conducting the Symphony like a pro, and the more seasoned pro, Walter Furley narrating “Casey at the Bat”
- The spectacular fireworks finale, coordinating with “The 1812 Overture,” leaving everyone in the stadium breathless and avowing a return next year

This unique and memorable event enabled everyone, whether clad in blue jeans or blue blazers, the opportunity to experience the symphony in a comfortable setting. Generous donors provided free tickets for the program to low-income students and families. The Symphony garnered this large attendance from many who had never thought of the Symphony as something for them.

For over thirty years, Coastal Bend Community Foundation has worked with both donors and nonprofits to improve and enhance the quality of life in the Coastal Bend. We are always especially proud when we “hit one out of the park!”

Photos courtesy of Rachel Denny Clow

Online Application
The Foundation’s grant and scholarship applications were a little easier to complete in 2012 thanks to moving both processes online. With a few clicks of a mouse, applicants were able to access each application on the Foundation’s website www.cbcfoundation.org; many praised the new applications as being more user friendly and efficient. Additionally, having the documents online makes the process much greener, drastically cutting the paper received from hundreds of applicants.

Over the years, the Foundation has changed its applications many times to streamline the process for applicants, staff and the board members who review and approve the awards. This enhancement is another step to our goal of providing easier access to those who are eligible for grant and scholarship funding.
Almost $2.6 Million Invested in the Coastal Bend!

In November 2009, nine area Foundations initiated a COASTAL BEND DAY OF GIVING, a matching gift program in response to the dramatic increase in need for food and shelter in the Coastal Bend. Additional, even more successful Days of Giving were held in 2010, 2011 and 2012. The four events, each only 24 hours in duration, have raised almost $2.6 million for nonprofits providing basic services to the needy. The 2013 event is scheduled for November 12.

A Unique Solution to Community Needs

- Thousands were helped.
- Nonprofits received much needed funds without large fundraising expenses.
- Potentially strengthened nonprofits by enabling them to recruit new donors and volunteers.

An Effective Response

- Donors were able to achieve a greater impact than individually possible.
- New donors were introduced to philanthropy – in every event, the number of donations under $100 was over 75%.
Guidelines for Professional Advisors

For Professional Advisors: Why Work with a Community Foundation?

The Coastal Bend Community Foundation (CBCF) offers donors a variety of giving options; the attention of an engaged staff that provides expertise in grant making, philanthropic services, and investment management; and accepts a wide variety of assets, at a modest cost.

CBCF or a Commercial Donor-Advised Fund?

Donors today have a number of options for their philanthropy. Commercial gift funds (donor-advised vehicles offered by financial firms) offer fast online service and are a convenience for the transactional donor. But because they are national and don’t have staff who live in the donor’s community, they can’t offer donors information about local needs. And because they are essentially online services, there is little in the way of personal service. Community foundations are nonprofit organizations, and because they are geographically based, know about local needs and the organizations that can best fill them.

CBCF or a Private Foundation?

Private foundations are another popular option for today’s donor, and for some donors they are the right option. But as the Wall Street Journal reported on April 22, 2009, there is an increasing trend toward transferring them to community foundations or commercial gift funds, suggesting that they weren’t the correct vehicle in the first place. And the president of the Foundation Center, which recently surveyed family foundations said, “As these young foundations face transition in leadership from the first to the second generations, questions about sustainability, family capacity or commitment, donor intent, and foundation impact may lead them to consider their options.”

Charitable Giving Vehicles at CBCF

CBCF offers a number of charitable vehicles and funds that enable donors to contribute to the public charity, education institution, or nonprofit or organization of their choice. The following are a few of the most popular vehicles:

- **Donor-advised fund (DAF)** is where the donor, or a person or committee appointed by the donor, may recommend eligible charitable recipients for grants from the fund. CBCF’s governing body must be free to accept or reject the recommendations. This is also one of the most flexible funds offered by CBCF because the DAF allows a donor to consolidate all tax deductible assets and charitable giving into one vehicle.

- **Designated Fund** is a restricted fund in which the donor specifies fund beneficiaries when the fund is established. In addition, the designated fund is invested for long-term growth and periodically distributes grants to those charities named by the donor.

- **Field-of-interest fund** enables a donor to target his contribution to a specific or broad charitable cause or purpose, such as education, health, the environment or civic engagement. CBCF selects grantees within that field of interest.

- **Scholarship fund** allows a donor to support individuals pursuing some type of training or educational opportunity. When setting up the fund, the donor may establish scholarship criteria to be used by CBCF, such as the preferred institution, level of education or area of study, or other eligibility requirements.

- **Endowment fund** is a fund in which the principal is kept intact and only a certain amount of earnings are available for other purposes. Donors may require that the principal remain intact in perpetuity, for a defined period of time, or until sufficient assets have been accumulated to achieve a designated purpose. With a permanent endowment, the principal often is invested along with some retained earnings to increase/maintain the fund’s value. Any of the above funds may be endowment funds.

Advantages of Working with the Coastal Bend Community Foundation

With these models, Coastal Bend Community Foundation can do the following:

- Provide your client with expertise and extensive knowledge of philanthropy and the charitable needs of the Coastal Bend.
- Simplify your clients’ charitable giving while providing the greatest tax advantages.
- Offer collaboration with the Coastal Bend’s most effective philanthropic and nonprofit sectors and access to community leaders.
- Provide peace of mind for your client in knowing that CBCF has met the rigorous compliance process of National Standards for U.S. Community Foundations.

For more information about giving options, please contact CBCF at 361-882-9745.
Coastal Bend Community Foundation Statement of Financial Position, December 31, 2011

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</tr>
<tr>
<td></td>
<td>Funds held as agency endowments</td>
<td>(79,285)</td>
<td>(79,285)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total Liabilities</td>
<td>413,135</td>
<td>3,376,916</td>
<td></td>
<td>3,830,688</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Assets</th>
<th>Unrestricted</th>
<th>2,612,979 **</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Temporarily restricted</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Permanently restricted</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total Net Assets</td>
<td>43,160,129</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total Liabilities and Net Assets</td>
<td>47,066,102</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Coastal Bend Community Foundation
Statement of Activities and Changes in Net Assets for the Year Ended December 31, 2011

<table>
<thead>
<tr>
<th>Support and Other Revenue:</th>
<th>Unrestricted</th>
<th>Temp Restricted</th>
<th>Perm Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Support:</td>
<td>$86,536</td>
<td>$4,343,379</td>
<td>$1,497,849</td>
<td>$5,927,764</td>
</tr>
<tr>
<td>Contributions</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less amounts received for Agency Funds</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Support</td>
<td>86,536</td>
<td>4,255,615</td>
<td>1,497,849</td>
<td>5,840,000</td>
</tr>
<tr>
<td>Other Revenue/Loss:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest, dividend, and other investment revenue</td>
<td>1,310,294</td>
<td>635,334</td>
<td>1,866</td>
<td>1,947,494 *</td>
</tr>
<tr>
<td>Less amounts received on Agency Funds</td>
<td>(79,285)</td>
<td>(79,285)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Realized and unrealized gains/(losses) on investments, net</td>
<td>66,552</td>
<td>290,451</td>
<td>357,003</td>
<td></td>
</tr>
<tr>
<td>Less amounts received on Agency Funds</td>
<td>(81,409)</td>
<td>(81,409)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Other Revenue (Loss)</td>
<td>1,376,846</td>
<td>760,081</td>
<td>1,866</td>
<td>2,143,793</td>
</tr>
<tr>
<td>Net Assets Released from Restrictions</td>
<td>30,944</td>
<td>(49,300)</td>
<td>18,356</td>
<td>0</td>
</tr>
<tr>
<td>Total Net Support and Net Other Revenue (Loss) and Net Assets Released from Restrictions</td>
<td>1,494,326</td>
<td>4,971,396</td>
<td>1,518,071</td>
<td>7,983,793</td>
</tr>
<tr>
<td>Operating Expenses:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program</td>
<td>531,395</td>
<td>780,099</td>
<td></td>
<td>1,311,494 **</td>
</tr>
<tr>
<td>Support</td>
<td>502,054</td>
<td></td>
<td></td>
<td>502,054 ***</td>
</tr>
<tr>
<td>Less expenses allocated to Agency Funds</td>
<td>(135,513)</td>
<td>(135,513)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Operating Expenses</td>
<td>1,033,449</td>
<td>644,586</td>
<td>0</td>
<td>1,678,035</td>
</tr>
<tr>
<td>Grants Awarded</td>
<td>460,386</td>
<td>1,192,450</td>
<td></td>
<td>2,652,836</td>
</tr>
<tr>
<td>Less amounts distributed from Agency Funds</td>
<td>(14,200)</td>
<td>(14,200)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Grants</td>
<td>446,186</td>
<td>1,178,250</td>
<td></td>
<td>2,638,636</td>
</tr>
<tr>
<td>Total Net Expenses and Grants</td>
<td>1,493,835</td>
<td>2,822,836</td>
<td>0</td>
<td>4,316,671</td>
</tr>
<tr>
<td>Federal Income Tax</td>
<td>5,123</td>
<td></td>
<td></td>
<td>5,123</td>
</tr>
<tr>
<td>Total Change in Net Assets</td>
<td>(2,612,979)</td>
<td>2,148,560</td>
<td>1,518,071</td>
<td>3,661,999</td>
</tr>
<tr>
<td>Net Assets, December 31, 2010</td>
<td>2,617,611</td>
<td>10,271,984</td>
<td>26,608,535</td>
<td>39,498,130</td>
</tr>
</tbody>
</table>

* The foundation also receives income from approximately $1 million not included in assets.

** Program expenses are directly allocable to investments, investment fees, real estate and mineral rights, and expenses incurred by special project funds.

*** Support expenses are the general operating expenses of the foundation.

The Foundation’s 2011 audited financial statements prepared by Kirk, Monroe & Klostermann, L.L.P. are available upon request or on our website www.cbcfoundation.org.
The Coastal Bend Community Foundation has been giving back to the community since shortly after its formation in 1981. We assist donors to give grants and scholarships that help Coastal Bend residents improve their lives and the lives of the people around them. The Foundation looks to the future to better prepare for the growing needs of our ever-changing community. We have grown tremendously in the past 31 years thanks to the generosity of our donors. We plan to continue to grow and to give for as long as the community and our nonprofit partners need us.